

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is being signed on 02-03-2023 at Aiwan-e- Tijarat Road Gujranwala

Between

LACAS School Network (Pvt.) Limited, a company incorporated under the laws of Pakistan having offices at 302-F/II, Johar Town Lahore through its duly authorized representative (hereinafter referred to as "**LACAS**")

AND

Gujranwala Chamber of Commerce and Industry having offices at Aiwan-e-Tijarat Road Gujranwala 52250, Pakistan through its President GCCI, Mr. Zia Ul Haq (hereinafter referred to as "**GCCI**")

(LACAS and GCCI shall hereinafter be individually referred to as "**Party**" and collectively as "**Parties**")

WHEREAS LACAS is in the business of operating schools and has a branch in Gujranwala ("**Gujranwala Campus**").

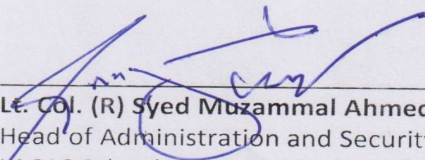
AND WHEREAS GCCI represents various business communities in the city of Gujranwala has various members.

NOWHEREFORE, the Parties have developed an understanding as follows:

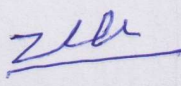
1. LACAS shall offer discount to children of members of GCCI who are joining the Gujranwala Campus in the academic year 2023-2024.
2. LACAS shall offer discount on all new admissions to such children of members of GCCI in the Gujranwala Campus as follows:
 - a. 100 % discount on Admission Fee.
 - b. 10 % discount on First and Second Child.
 - c. 15 % discount on third Child and onward.
3. GCCI shall circulate a letter / publication to all the members of GCCI informing them regarding the discount being offered by LACAS at the Gujranwala Campus that is only for the members of GCCI.

4. LACAS shall provide the contents of such letter / publication to GCCI and arrange for the printing and copies of such letter / publication. LACAS shall bear all costs related to printing. GCCI shall arrange for the dissemination of such letter / publication to all its members.
5. This Memorandum of Understanding is being signed between the Parties and if there is any ambiguity or dispute between the Parties, the same shall be resolve amicably through mutual discussions.

IN WITNESS WHEREOF, the Parties hereto have signed this Memorandum of Understanding on the date and place mentioned above.



Lt. Col. (R) Syed Muzammal Ahmed
Head of Administration and Security
LACAS School Network (Pvt.) Limited
Gujranwala Campus



Mr. Zia Ul Haq
President
Gujranwala Chamber of Commerce and
Industry