

MEMORANDUM OF UNDERSTANDING

between



PAKISTAN BUSINESS COUNCIL,
DUBAI

and



THE GUJRANWALA CHAMBER OF
COMMERCE & INDUSTRY

Signed at Lahore,

on

_____ 2025



Pakistan Business Council,
Dubai

The Gujranwala Chamber of
Commerce & Industry



MEMORANDUM OF UNDERSTANDING

INTRODUCTION

In pursuit of establishing business relations and the development of bilateral Cooperation, **Pakistan Business Council, Dubai and The Gujranwala Chamber of Commerce & Industry**, hereinafter referred to as the Parties, reached the following **MEMORANDUM OF UNDERSTANDING** (hereinafter "MoU").

PREAMBLE

THAT the parties are desirous of defining a framework of cooperation with each other and developing a number of actions aimed further to strengthen the bilateral trade and relationship between the **Pakistan Business Council, Dubai and The Gujranwala Chamber of Commerce & Industry**, in the light of their defined charters.

WHEREAS, both the parties agreed that in view of the need to build a dependable, pragmatic, and advantageous relationship between both the organizations, they desire to initiate the establishment of friendly and cordial relations between the two parties through an increased cooperation mode among the industrialists, businessmen, and entrepreneurs of the two parties.

WHEREAS, the scope of work of both Parties is specified as under:-

PAKISTAN BUSINESS COUNCIL, DUBAI

Pakistan Business Council, Dubai is a non-profit organization (NPO). Pakistan Business Council, Dubai is duly licensed body under DUBAI CHAMBER OF COMMERCE, which regulates the working of the Trade Bodies in DUBAI.

Pakistan Business Council, Dubai representing the mainstream of Pakistani Business Community of Dubai. It has membership base direct and indirect Individual Professionals, industrial / corporate businesses. **Pakistan Business Council, Dubai** provides advocacy, promotional and beneficial solutions to its members and acts as a bridge between the Dubai Chamber of Commerce and Business sector to project and promote commercial and industrial activities.

THE GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY

The Gujranwala Chamber of Commerce and Industry (GCCI) is a registered trade body that looks after and promotes the interests of its more than 20,000 active members that comprise a cross-section of trade and industry of Gujranwala. Since its establishment in 1978, GCCI is continuing striving hard to provide services to its members in different ways to promote and develop a better business environment, strengthen the manufacturing base and boost exports from Gujranwala.

WHEREAS; in accordance with their respective interests and objectives, both parties are willing to cooperate with each other to actively facilitate and cooperate each other, and;

RECOGNISING the possibilities and potentialities of growth, development and promotion of bilateral trade, investment and tourism between respective countries, and;

APPRECIATING the scope of further expansion of bilateral trade relations within the frame work of the laws and regulations prevalent in the two countries; and;

REALIZING the need to foster a spirit of better cooperation and coordination between business communities of both parties in general and their respective members in particular for the development of trade and commerce;

NOW, THEREFORE, in recognition of their interests and objectives, both parties hereby confirm their mutual understanding of the following:

ARTICLE-1: SCOPE OF COOPERATION, ROLES AND RESPONSIBILITIES

For mutual cooperation in respect of encouraging bilateral trade activities, exchange of trade delegations / participation in trade fairs/ exhibitions, both parties will play their facilitation role. Both parties shall establish effective consultation, cooperation and the exchange of information on bilateral trade and relationship; refer trade queries / inquiries / disputes of their members to each other for needful action and follow-up. Both parties shall appoint permanent staff to serve as focal point for execution of this MoU.