



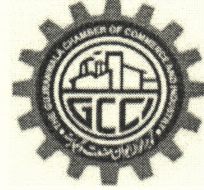
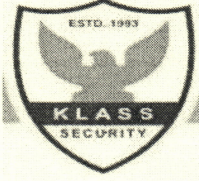
Since 1978

**The Gujranwala Chamber
of Commerce & Industry**

گوجرانوالہ ایوانِ صنعت و تجارت



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Memorandum of Understanding (MoU)

This Memorandum of Understanding is being signed on June 4, 2025 at Aiwan-e- Tijarat Road, Gujranwala.

BETWEEN

Gujranwala Chamber of Commerce and Industry (GCCCI) was established in 1978. It is an apex trade body representing the Business Community of Gujranwala. which is a large independent networking and business support organization in this part of the country. Representing the interests of thousands of companies, we connect lots of business people every year and offer our members a wide range of practical and professional services.

AND

M/s KLAS SECURITY SERVICES (PVT.) LTD. founded in the early nineties, and has many years of extensive knowledge and expertise in the security industry. Through the provision of unrivaled quality commercial security services to businesses operating in the public and private sectors, Klass Security has achieved much success through building on its policy of integrity, credibility and partnership with all of its clients.

WHEREAS, the Client has acquired the Security Services from the Contractor

THEREFORE, both parties have agreed to the following terms & conditions:

1. The agreement between the parties is for a period of one year from June 4, 2025 to June 4, 2026 subject to terms & conditions mutually agreed between the parties and extendable with 10% annual increment in rate.
2. The Client shall pay to the company according to the quotation approved as appended below.
 - i. Security Supervisor Rs. 45000/- = 15% discount
 - ii. Armed Security Guard Rs. 40000/- = for GCCCI Members

*rates mentioned above are inclusive of all applicable taxes. Rate could be revised subject to raise in minimum wages rate by the government.

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thecciofficial

"Non-Profit Organization Status till 30-06-2024"



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3. The Client shall pay to the company an amount mentioned in Clause 2 above on advance monthly basis on provision of monthly invoice. Invoice will be submitted at the end of each month and payment should be released by the client by 5th of next month.
4. The Company shall be responsible to ensure proper replacement/relief of Security Guard at all times including holidays.
5. Both the parties are at liberty to terminate the contract at a notice (in writing) one month in advance or advance payment equal to one month bill to the Company.
6. The Security Company will be responsible for the security of the client's premises.
7. In case of theft at the client's premises, both parties will solve the matter with mutual understanding.
8. The Company may withdraw its guards at any time in case of non-payment on due date.
9. The Client will not hire security personnel directly on their payroll until and unless cleared from the Company.
10. The client will provide food & accommodation to the guard.
11. The client will not hand over any kind of cheque/cash/precious item to the guard, if given such claim will not be entertained by the security company.
12. The guard will be responsible for the protection of the premises for which he is deployed.

IN WITNESS, where both the parties have set their hands on the date and day mentioned above.

Note: The GCCCI will not responsible in the event of any mishap or unforeseen happened through any security guard. This Memorandum of Understanding (MoU) is being signed at the specific request of the above security company, for discount purpose and to facilitate members of GCCCI.

On behalf of the Client

Gujranwala Chamber of Commerce & Industry
(GCCCI)

Mr. Muhammad Siddique Khan
President

Signature: _____

Witness: _____

Signature: _____

On behalf of the Company

M/s KCLASS SECURITY SERVICES (PVT.)
LTD.

Mr. Khalid Mahmood Akhtar
General Manager
03006490209
03413545230

Signature: _____

Witness: _____

Signature: _____