



MEMORANDUM OF UNDERSTANDING

BETWEEN

Gujranwala CHAMBER OF COMMERCE & INDUSTRY

AND

PAK-AUSTRIA FACHHOCHSCHULE:INSTITUTE OF

APPLIED SCIENCES AND TECHNOLOGY

This Memorandum of Understanding is made on 14th day of Feb 2026 between The Gujranwala Chamber of Commerce & Industry and Pak-Austria Fachhochschule: Institute of Applied Sciences and Technology.

Gujranwala Chamber of Commerce and Industry (GCCI) was established in 1978. It is an apex trade body representing the Business Community of Gujranwala.

AND

WHEREAS Pak-Austria Fachhochschule: Institute of Applied Sciences and Technology, is recognized by HEC and chartered by the Government of Khyber Pakhtoonkhwa, located in Mang, Haripur, Khyber Pakhtoonkhwa, hereinafter called the PAF-IAST, through its worthy Rector.

GUJRANWALA CHAMBER and PAF-IAST shall hereinafter be collectively referred to as "Parties" and individually as "Party".

It is Mutually Agreed by and between the parties as follow:

1. PAF-IAST has established a Special Technology Zones Authority Licensed Technology Park, which serves as a hub for innovation, entrepreneurship, and technology commercialization. Gujranwala will support the Technology Park by facilitating PAF-IAST in arranging workshops and seminars and connecting PAF-IAST with industry leaders and professionals. PAF-IAST shall offer preferential treatment for their Special Technology Zone Authority (STZA)

Licensed Technology Park to member companies of the Gujranwala Chamber for any activity, including office space to member companies.

2. PAF-IAST operates a state-of-the-art data center that provides hosting, co-location, and cloud services to businesses and organizations. Gujranwala Chamber will collaborate with PAF-IAST to promote the data center services to the business community.

3. PAF-IAST and Gujranwala Chamber will collaborate on research and development projects in areas of mutual interest, such as artificial intelligence, machine learning, cybersecurity, and data analytics

4. Gujranwala Chamber and PAF-IAST will engage in conducting joint seminars, workshops and awareness sessions in areas of mutual interest.

5. Gujranwala Chamber and PAF-IAST will facilitate each other by sharing their respective research publications and information on international trade, government rules & regulation and other relevant information pertaining to Economy and Industry.

6. Gujranwala Chamber shall facilitate PAF-IAST students, if and whenever possible in finding internship with GUJRANWALA member companies.

7. The members of Gujranwala Chamber shall be invited to deliver lectures to the students at PAF-IAST, Haripur.

8. Gujranwala Chamber will provide access to its Library to the students of PAF-IAST, Haripur.

9. PAF-IAST will conduct & promote research studies of their students and faculty in collaboration with GCCI to make sure that the research is demand driven.

10. PAF-IAST shall involve Gujranwala Chamber in selecting the topics of thesis (graduate and post graduate level) to ensure demand-based research, which is beneficial for students as well as industry.

11. PAF-IAST shall engage Gujranwala Chamber nominees for their curriculum development and periodic review.

12. PAF-IAST and Gujranwala Chamber will collaborate for capacity building of businesses in areas of mutual interest, such as technology research, innovation, and management, product design, and market analysis and assessments and other related areas

13. PAF-IAST and Gujranwala Chamber will collaborate to provide industrial placement opportunities for PAF-IAST students and faculty members in businesses and organizations affiliated with Gujranwala Chamber. The cost of industrial placement of faculty members would be borne by PAF-IAST. Both parties will explore opportunities for joint faculty placement programs, shared resources, and co-supervision of industrial placements.

14. Both parties will explore opportunities for joint R&D projects, shared resources, and co-delivery of R&D services.

15. PAF-IAST will offer Gujranwala Chamber member companies testing services at preferential rates in areas of mutual interest, such as but not limited software testing, product quality assurance, and product validation. Both parties will explore opportunities for joint testing projects, shared resources, and co-delivery of testing services.

16. The agreement places NO financial/legal obligations on either of the parties.

17. This agreement shall come into effect from the date of its signing and shall remain valid for a period of (01) year and may be extended further with mutual consent of both parties.

18. Either Party, upon One month advance written notice to the other Party, may terminate this MoU at any time.

19. In case of any disagreement arising with regard to the implementation or interpretation of this MOU, the Parties hereto may enter into joint consultations with the aim of reaching an amicable resolution of the same

20. Any modification concerning the agreement in force may only be made by mutual consent in writing between both parties.

IN WITNESSESWHEREOF, the above said parties have set forth, their respective hands the day and year first hereinabove written.

On behalf of PAF-IAST

Name: **Dr.Mohammad Mujahid**

Designation: **Rector, PAF, IAST**

Signature: 

Date: 14 Feb 2026

On behalf of Gujranwala Chamber of Commerce & Industry

Name: **Saad Jamil Irfani**

Designation: **Senior Vice President**

Signature: 

Date: 14/2/26