MÖVENPICK
HOTEL CENTAURUS
ISLAMABAD

The Gujranwala Chamber of Commerce & Industry
گوجرانوالہ ایوانِ صنعت و تجارت

MEMORANDUM OF UNDERSTANDING

BETWEEN

MÖVENPICK HOTEL CENTAURUS ISLAMABAD

AND

The Gujranwala Chamber of Commerce & Industry

THIS MEMORANDUM OF UNDERSTANDING ("MOU") is made and entered into on **April 15th, 2026**, by and between:

1. **Mövenpick Hotel Centaurus Islamabad**, a prestigious five-star hotel and a proud member of **Accor Hotels**, located in the heart of the capital, hereinafter referred to as "Hotel".

2. **The Gujranwala Chamber of Commerce & Industry (GCCI)**a leading trade organization representing the business community of Pakistan, located at **"Chamber Plaza Aiwan-e-Tijarat Road, Model Town, Gujranwala,** hereinafter referred to as **"GCCI".**

WHEREAS:

- The Hotel aims to provide world-class hospitality services, blending business and leisure to cater to corporate travelers and distinguished guests.
- GCCI is committed to fostering business relations and seeks premium accommodation services for its officials and guests.
- Both parties desire to establish a mutually beneficial business relationship under the terms and conditions outlined in this MOU.

NOW, THEREFORE, in consideration of the mutual promises contained herein, the parties agree as follows:

1. PURPOSE:

This MOU sets forth the understanding between the parties regarding special corporate rates and accommodation services provided by the Hotel to GCCI and its guests.

2. TERM OF AGREEMENT:

This agreement shall be valid from **April 15th, 2026**,till **31st December, 2026**. Either party may terminate this MOU by providing thirty (30) days prior written notice.

3. CORPORATE RATES & ROOM DETAILS:

Room Type	Meal	Peak Season Jan 1st to Feb 19th March 26th - May 26th Sep 1st to Dec 31st	Ramadan Season Feb 20th to March 25th	Summer Season May 27th to August 31st
Classic	BB	38,000	30,000	33,000
Deluxe	BB	41,000	33,000	36,000
Executive	BB	46,000	38,000	41,000
Junior Suite	BB	54,000	46,000	49,000
Executive Suite	BB	74,000	61,000	64,000
Deluxe Suite	BB	94,000	81,000	84,000

- Rates are per night, single occupancy, and subject to **5% Bed Tax** and **15% GST** (subject to government changes).
- Additional charges apply for **double occupancy, extra beds, or mattresses**.

4. FACILITIES INCLUDED:

- Complimentary spouse stays with buffet breakfast at **The Marketplace**.
- Airport transfers upon prior booking.
- Complimentary daily buffet breakfast (0630h-1030h).
- In-room **tea/coffee maker, minibar beverages, digital safe, and wireless mobile charger**.
- Complimentary access to **Essencia Health Club** (0630h-2230h).
- Free high-speed Wi-Fi.
- **15% discount on all Food & Beverage Services.**

Additional Executive Floor Benefits:

- Airport transfers by private car upon prior notice.
- Complimentary **4 pieces of laundry** per day.
- Access to the **Executive Lounge** during scheduled timings.

5. CREDIT ARRANGEMENTS:

- This agreement does not automatically grant credit facilities.
- All invoices must be settled before checkout unless prior credit arrangements are made.

6. BOOKING PROCEDURES:

- All reservations must be made via **official email** or **Company Letterhead**.
- Contact for reservations:
  - **Phone:** +92 51 111 227 667
  - **Email:** HB4X7-RS@accor.com

7. TERMS & CONDITIONS:

- Rates are **Non-Last Room Availability (NLRA)** and non-commissionable.
- Rates are **not valid during special national/international events**; revised rates will be communicated.
- Corporate rates apply **only for pre-booked reservations** made in writing by GCCI for its officials/employees.
- The agreement and rates are **confidential**; GCCI shall not publish or disclose them to third parties.
- The Hotel reserves the right to **revise rates or withdraw facilities** without prior notice.
- **Long-stay special rates** may be negotiated for uninterrupted stays of 30+ nights.

8. CHECK-IN / CHECK-OUT POLICY:

- Check-in: **14:00 hrs** | Check-out: **12:00 hrs**.
- Late check-out:
  - Until **1400 hrs**: Complimentary (subject to availability).
  - Until **1700 hrs**: 50% room rate.
  - After **1800 hrs**: Full night charge.

9. BILLING TERMS:

- Unless prior credit approval is granted, guests must **settle bills before checkout**.
- All reservations require a **valid credit card or cash deposit**.
- Non-guaranteed reservations may be released at any time.

10. CANCELLATION & NO-SHOW POLICY:

- **Cancellation**: At least 24 **hours prior** to arrival; otherwise, **one-night room charges apply**.
- **No-show**: One-night room charge will be applied.

11. GROUP BOOKINGS:

- Special rates for **seminars, conferences, or bookings of 10+ rooms** will be negotiated separately.

12. PERFORMANCE REVIEW & TERMINATION:

- A **quarterly review** will assess room volume. If below expectations, the agreement may be revised or terminated.

13. GOVERNING LAW & DISPUTES:

- This MOU shall be governed by the **laws of Pakistan**.
- Disputes shall be resolved amicably through **senior management discussions**.

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14. ACCEPTANCE:
Both parties acknowledge and accept the terms outlined in this MOU. Corporate rates shall only apply after **written acceptance** by **GCCI.**

Signed on behalf of:

MÖVENPICK HOTEL CENTAURUS ISLAMABAD

Mr. Nicolas Verdun
General Manager

Signature: For Senior

The Gujranwala Chamber of Commerce & Industry (GCCI)

Mr. Saad Jamil Arfani
Vice President

Signature: Saad Jamil 16/4/26