MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY (GCCI)

AND

UMEED FOUNDATION

This Memorandum of Understanding (MoU) is made and entered into on this _____ day of _____, 2026, by and between:

1. GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY (GCCI), having its office at Chamber Plaza, Aiwan-e-Tijarat Road, Trust Plaza, Model Town, Gujranwala, through its President, hereinafter referred to as "GCCI", which expression shall include its successors and authorized representatives;

AND

2. UMEED FOUNDATION, having its registered office at _____, through its authorized representative, Mr./Ms. _____, hereinafter referred to as "Umeed Foundation", which expression shall include its successors and authorized representatives.

GCCI and Umeed Foundation shall hereinafter collectively be referred to as the "Parties".

1. PURPOSE OF THE MoU

The purpose of this MoU is to establish a framework of cooperation between GCCI and Umeed Foundation to promote social welfare, community development, humanitarian assistance, and initiatives aimed at improving the quality of life of underprivileged and deserving segments of society.

2. AREAS OF COOPERATION

Both Parties agree to cooperate in the following areas:

a. **Social Welfare:** Supporting underprivileged families, deserving individuals, and vulnerable communities through welfare initiatives.

b. **Education:** Promoting educational opportunities, scholarships, educational assistance, and support for deserving students.

c. **Healthcare:** Facilitating medical camps, health awareness programmes, free medical assistance, and other healthcare-related initiatives.

d. **Skills Development:** Encouraging vocational training, technical education, and skill development programmes to improve employment and self-employment opportunities.

e. **Humanitarian Assistance:** Collaborating in relief activities and providing assistance to individuals and families affected by emergencies, natural disasters, and other difficult circumstances.

f. **Corporate Social Responsibility (CSR):** Encouraging GCCI members, industrialists, and business organizations to participate in social welfare and community development projects.

g. **Other Initiatives:** Undertaking any other mutually agreed activities that contribute to public welfare and community development.

3. RESPONSIBILITIES OF GCCI

GCCI shall:

a. Facilitate communication and coordination between Umeed Foundation and its members for potential welfare and CSR initiatives.

b. Encourage industrialists, traders, and business organizations to participate in mutually agreed social welfare projects.

c. Provide a platform for meetings, awareness sessions, and discussions regarding proposed welfare activities, subject to availability.

d. Support the identification of potential donors, sponsors, and corporate partners for mutually agreed projects.

e. Extend institutional cooperation and facilitation within its mandate and available resources.

4. RESPONSIBILITIES OF UMEED FOUNDATION

Umeed Foundation shall:

a. Identify and propose suitable social welfare, educational, healthcare, and community development projects.

b. Ensure transparent and responsible implementation of all activities undertaken under this MoU.

c. Provide relevant project proposals, estimated budgets, implementation plans, and progress reports to GCCI.

d. Ensure that donations and financial contributions received for specific projects are utilized for their intended purposes.

e. Maintain proper records of donations, expenditures, beneficiaries, and project activities.

f. Share periodic updates and reports regarding the progress and outcomes of jointly undertaken initiatives.

5. JOINT COOPERATION AND IMPLEMENTATION

a. Both Parties shall identify and develop projects of mutual interest through mutual consultation.

b. Specific projects may be undertaken through separate written agreements or approved project proposals defining their scope, budget, responsibilities, and implementation timelines.

c. Both Parties shall nominate focal persons for effective coordination and communication.

d. The Parties shall encourage the participation of relevant stakeholders, donors, sponsors, and other organizations wherever appropriate.

6. FINANCIAL ARRANGEMENTS

a. This MoU does not create any automatic financial obligation on either Party.

b. Any financial contribution, sponsorship, donation, or funding arrangement shall be mutually agreed upon in writing for each specific project.

c. All funds received for joint projects shall be properly documented and utilized transparently for the approved purposes.

7. DURATION AND TERMINATION

a. This MoU shall remain effective for a period of **three (3) years** from the date of signing, unless extended by mutual written consent.

b. Either Party may terminate this MoU by giving thirty (30) days' prior written notice to the other Party.

c. Termination shall not affect any ongoing project or commitment mutually agreed upon by both Parties, unless otherwise decided in writing.

8. AMENDMENTS

Any amendment, addition, or modification to this MoU shall be made through mutual written consent of both Parties.

9. NON-EXCLUSIVITY

This MoU is non-exclusive in nature. Both Parties shall remain free to enter into similar arrangements or collaborations with other organizations.

10. NATURE OF THE MoU

This MoU represents a mutual understanding and framework for cooperation between the Parties. It does not create a partnership, joint venture, agency, or employer-employee relationship, nor does it impose any financial or legal obligation beyond specific commitments mutually agreed upon in writing.

11. DISPUTE RESOLUTION

Any disagreement arising out of the interpretation or implementation of this MoU shall be resolved amicably through mutual consultation and understanding between the authorized representatives of both Parties.

12. APPROVAL AND SIGNATURES

IN WITNESS WHEREOF, the Parties hereto have signed this Memorandum of Understanding on the date mentioned above, in the presence of the following witnesses.

FOR AND ON BEHALF OF

FOR UMEED FOUNDATION.

2. For Umeed Foundation

Name: _____

Signature: _____

FOR GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY

Name: Ghulam Hussain

Designation: President

Signature: ----------