

MEMORANDUM OF UNDERSTANDING

Between

The **Gujrat Chamber** of Commerce and Industry

And

The **Gujranwala Chamber** of Commerce and Industry

Desirous of strengthening reciprocal business and commercial relations between **Gujrat Chamber** and the **Gujranwala Chamber**, hereinafter referred to as the Cities, the Gujrat Chamber of Commerce & Industry and the Gujranwala Chamber of Commerce & Industry (hereinafter referred to as the parties) have entered into this Memorandum of Understanding (MOU).

ARTICLE ONE

The purpose of this MOU is to encourage, **Promote** and **Facilitate** Economic cooperation among the respective business communities in accordance with the laws and regulations (Memorandum & Articles) of the two Cities, to establish a **Practical Framework** for the **Development** of stronger business relations between the two parties, and to set forth the procedures for cooperation which can enhance the implementation of reciprocal economic objective.

ARTICLE TOW

The parties aspire to establish and expand a **Business Network** to **Facilitate** the Circulation of **Business Opportunities** available in both cities among the members of the two parties. possible and required.

ARTICLE THREE

The parties endeavor in the interest of their respective members, to exchange economic and **Market information, Statistic and Business trade data** pertaining to foreign business trade and investment wherever possible with a view to facilitate business trade contacts and activate joint projects. The parties shall also encourage joint research activities whenever possible and required.

ARTICLE FOUR

The parties may exchange any business trade related **Publications, Magazines, Periodical, Directories**, laws and regulations governing economic and business activities for their respective business communities whenever these are published.

ARTICLE FIVE

The parties agree to provide **Assistance and Support**, within each other's means, in the **organization promotion** and participation in any **Business Trade Fairs, Exhibitions, Conferences, Seminars** and other **Similar Events** that are aimed at the promotion of **Business Trade and Investment** in the two cities, either by members and commercial entities of the two cities.

ARTICLE SIX

The parties try to identify and wherever possible remove any **Obstacles or Barriers** that may hinder the growth of trade and business by engaging their respective Governments to finding suitable solutions thereto.

ARTICLE SEVEN

The parties support and encourage the exchange of **Technical Expertise know how and Training Opportunities** between their respective members.

ARTICLE EIGHT

For the purpose of implementing this MOU, the parties shall jointly review the provisions from time to time taking into consideration any matters that may necessitate introducing new articles or amending existing ones. This MOU may be amended at any time subject to the express agreement in writing of both parties.


The parties agree to meet frequently in either organization, to discuss improvement in cooperation between the two organizations.

ARTICLE NINE

This Memorandum of Understanding shall come into force as from the date of its signature, unless either of the parties gives to the other party three months written notice of termination. The MOU may also be terminated at any time after consultation and express agreement of both parties.

Made in duplicate and signed in on the day of2016, with each party receiving an original.

Mr. Sheikh Abrar Saeed



President
Gujrat Chamber of Commerce
and Industry

Mr. Saeed Ahmed Taj



President
Gujranwala Chamber of Commerce
and Industry