



MEMORANDUM OF UNDERSTANDING

Between

NATIONAL UNIVERSITY OF SCIENCES & TECHNOLOGY (NUST)

And

The Gujranwala Chamber of Commerce and Industries

DATED: 22nd MAY, 2017

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Memorandum of Understanding

This agreement is made and entered into, on **22 /05/2017**, by and between:

1. Gujranwala Chamber of Commerce and Industry, located at Aiwan-e-Tijarat Road,
Gujranwala – Pakistan
2. National University of Sciences and Technology, having its headquarters at H-12,
Islamabad, Pakistan (hereinafter referred to as “NUST”), and

Gujranwala Chamber of Commerce & Industry and NUST are herein collectively referred to as the “Parties” and individually as “Party”.

WHEREAS:

- A. The mission of Gujranwala Chamber of Commerce & Industry is to promote, aid, develop, stimulate and protect the economic interest of Pakistan in general and of those engaged in industry, agriculture, commerce, trade, banking and insurance, and education in particular
- B. NUST is a world class higher education institution working for the human capital development through offering diverse higher-education academic programs at the most affordable price to ensure inclusive growth. Considering technology and innovation as the cornerstones to its mission, NUST has established interests in entrepreneurship, and therefore has a complete ecosystem developed.
- C. In pursuit of their common objectives, the Parties intend to sign the Memorandum of Understanding to further the causes of technology, innovation, research, and education in order to create a positive societal and community impact, a mutually beneficial path to collaborative understanding is also sought upon through the signing of this memorandum.

NOW, THEREFORE, THE PARTIES HAVE AGREED AS FOLLOWS

TERMS OF Understanding:

The signed memorandum shall become effective on 22/05/2017 and shall continue to be in effect, as per the understanding between the parties

PURPOSE AND OBJECTIVE OF AGREEMENT:

1. NUST and Gujranwala Chamber of Commerce and Industry will mutually collaborate on research projects, technological advancement, trainings and industrial linkages.
2. Gujranwala Chamber of Commerce and Industry will assist NUST to form partnerships with major stakeholders from the city's industry
3. Gujranwala Chamber of Commerce and Industry will assist NUST graduates with internships, graduate training program and job placements at Gujranwala

REVIEW AND AMENDMENT OF THE AGREEMENT:

The parties may agree in writing to amend the terms and conditions of this Agreement.

COMMUNICATIONS:

For the purpose of facilitating the implementation of this MOU, the Parties' respective points of the contact shall be as follows:

For Gujranwala Chamber

of Commerce & Industry:

Attention: Mr. Syed Taj

President Chamber,

Aiwan-e-Tijarat Road,

Gujranwala - Pakistan

Email: gcci@gcci.com

For NUST:

Attention: R/Admiral Dr. Nassar Ikram

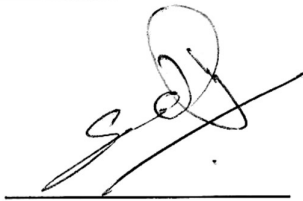
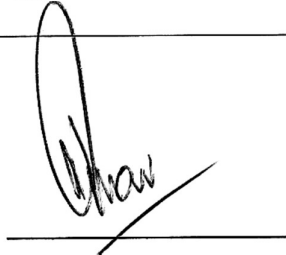


Pro-Rector (RIC),

Main Office, H-12, NUST,

Islamabad, Pakistan.

Email: prorectorfni@nust.edu.pk

Executing Page

<u>For and on behalf of Donor</u>	<u>For and on behalf of NUST</u>
 <p>Mr. Syed Taj <u>President Gujranwala Chamber of Commerce and Industry</u> Date: _____</p>	 <p>R/Admiral Dr. Nassar Ikram Pro-Rector (RIC) <u>National University of Sciences and Technology</u> Date: _____</p>
<u>Witnesses</u>	
 <p>Mr. Abdul Rauf <u>Senior Vice President</u> <u>Gujranwala Chamber of Commerce and Industry</u> Date: _____</p>	 <p>Ms. Maria Qadri <u>Head, University Advancement Office,</u> <u>National University of Sciences and Technology</u> Date: _____</p>