



MEMORANDUM OF UNDERSTANDING

Between

Gujranwala Chamber of Commerce and Industry

And

Pakistan Stock Exchange Limited

Signing parties

- a) **Gujranwala Chamber of Commerce and Industry (GCCCI)**, a company registered under Section 42 of the Companies Ordinance 1984, having its office at Chamber Plaza , Aiwan-e-Tijarat Road, Gujranwala
- b) **Pakistan Stock Exchange Limited (PSX)**, a Company limited by shares registered under the Companies Ordinance, 1984, having offices at Stock Exchange Road, Stock Exchange Road, Karachi 74000.

GCCI and PSX are jointly referred to as "parties".

Intent of the Parties

- 1) This Memorandum of Understanding (MoU) is a statement of intent for cooperation between the parties hereto without creating any legal rights or remedies, setting the framework agreed by them regarding cooperation in the areas listed in Annexure 1.

Principles, Confidentiality and Other Provisions

- 2) The parties recognise the following principles:
 - a. The parties will mutually work in good faith within the framework of this MoU;
 - b. This MoU does not create directly or indirectly any legally binding rights, obligations or liabilities on either party;
 - c. This MoU cannot, and is not intended to, modify or supersede Article and Memorandum of associations of parties and any law or regulation as its implementation shall be consistent with applicable laws, rules and regulations;
 - d. Information exchanged between the parties in regard to this MoU will only be used for the purposes of fulfilling the spirit of this MoU and under the principles of confidentiality, professional secrecy and reciprocity. Such information will neither be disclosed to any third party, nor advertised, promoted or publicized in any manner, without the prior consent of the party providing the information.
- 3) This MoU shall continue in effect for an unlimited period and may be terminated by any of the parties by giving at least 30 days prior written notice to the other party. The confidentiality policy shall remain in force thereafter.

4) In case of any disagreement arising with regard to the implementation or interpretation of this MoU, the parties hereto may enter into joint consultations with the aim of reaching an amicable resolution of the same.

This MoU is entered into effect on the day 17th of 2017, between GCCI and PSX.

GCCI

PSX

By: _____



Name: Saeed Ahmed Taj

Title: President

Date: 17-05-2017

By: _____



Name: Muhammad Abdullah

Title: Head of Special Projects

Date: 17-05-2017

Designated Principal Contacts

The designated principal contact for the communication and exchange of information between the parties as set in this MoU are as follows:

GCCI	PSX
Mr. Saeed Ahmed Taj President	Mr. Haroon Askari Deputy Managing Director T: (92-21) 111-001-122 Ext: 4511 Haroon.askari@psx.com.pk
Mr. Abdul Rauf Senior Vice President	Mr. Asghar Abbas Naqvi Regional In-charge – Islamabad T: (92-21) 111-001-122 Ext: 4666 abbas.naqvi@psx.com.pk
Mr. Abdul Waheed Taj Executive Member	Mr. Sarmad Hussain Regional In-charge – Lahore T: (92-21) 111-001-122 Ext: 4653 sarmad.hussain@psx.com.pk
Mr. Ikhtlaq Ahmed Butt Former President	Mr. Muhammad Abdullah Head of Special Projects T: (92-21) 111-001-122 Ext: 4538 mohammad.abdullah@psx.com.pk

Mr. Muhammad Burhan Secretary General	Ms. Asmaa Saleem Malik Manager Operations T: (92-21) 111-001-122 Ext: 4532 asmaa.malik@psx.com.pk
Mr. Asfandyar Deputy Secretary	Mr. Imran Lakhani Officer Special Projects T: (92-21) 111-001-122 Ext: 4539 imran.lakhani@psx.com.pk

Annexure 1 ... Areas of cooperation between GCCI and PSX

- a) The parties will endeavour to develop opportunities to exchange information and expertise pertaining to SME sector in order to establish a long-term relationship and contribute to improvement of SMEs and promotion of SME Board.
 - b) The parties may coordinate for exploring ways and means to initiate common business support programs/projects for SMEs.
 - c) The parties may consider organizing joint events (e.g. conferences, workshops). In this regard, whenever and wherever possible, GCCI may invite representatives from PSX to their events wherein:
 - PSX team may be granted an adequate time slot to deliver a presentation on the SME Board.
 - PSX team may be setting up a stall to provide information to visitors on the SME Board.
 - d) GCCI may exchange information on members / companies /SMEs interested in raising funds through PSX.
 - e) GCCI may help PSX in conducting due diligence on SMEs applying for listing on the PSX SME Board.
 - f) Both the parties may acknowledge the cooperation of each other through website, periodical/journal and all other possible means.
 - g) GCCI may keep copies of the PSX SME Brochure at their office for distribution to SMEs / its members.
 - h) The costs of activities/projects jointly done by the parties and / or other terms and conditions about the mode and manner to carry out such activities/projects may be determined on a case to case basis through mutual understanding and consent.
 - i) The parties may, in order to review the cooperation and coordination, hold meetings as and when required. Parties will also strive to provide requested publicly available information to each other.
 - j) The issues which are not covered in this MoU may also be taken into consideration through discussions between the parties.
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