



The Gujranwala  
Chamber of Commerce & Industry

گوجرانوالہ  
ایوان صنعت و تجارت



**Memorandum of Understanding**  
**Between**  
**The Gujranwala Chamber Of Commerce & Industry**  
**And**  
**Pak-Turk Businessmen Association**

This Memorandum of Understanding (hereinafter referred to as the 'Memorandum' or 'MOU') is made at Gujranwala on April 15, 2015

**BETWEEN**

The Gujranwala Chamber of Commerce & Industry established in 1978 under the laws of Federal Ministry of Commerce Govt of Pakistan and having its registered office at Chamber Plaza, Aiwan-e-Tijarat Road, Gujranwala, through its President Khawaja Khalid Hassan (hereinafter referred to as 'GCCCI' which term shall mean and include the Gujranwala Chamber of Commerce Industry, its successors & assigns) of the first part

**AND**

PakTurk Businessmen Association is a company limited by guarantee and licensed under section 42 of the Companies Ordinance 1984, having its registered office located at House No 10-11, Block H3, Johar Town, Lahore, through its Chief Executive Officer Mr. Sadi Yildirim (hereinafter referred to as "PTBA")

(PTBA and GCCCI shall hereinafter collectively be referred to as "Parties" and individually as "party").

**WHEREAS**

GCCI is Autonomous body established as Joint Stock Company under the laws of Federal Ministry of Commerce and also affiliated with FPCCI as the business promotion agency of the Businessmen in Gujranwala. Main purpose of this establishment is to encourage, promote, protect business interest of its members facilitate investment and trade at National and International level, in the Province of the Punjab.

PTBA is a partner of TUSKON which is the largest business confederation in Turkey with 55000 members and its Partners' offices in 155 countries of the world including Pakistan.



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In recognition of the fact that:

Both the parties

- I. Have common objectives and goals, and willingness to work together to synergize the efforts for greater efficiency.
- II. Are desirous of working together to share quality and consistent information and data essential to serve the investors of each other and to enable both the parties to better address the needs of the people that they serve.
- III. Desire to share vision and expertise with each other in the formulation of policies, economic studies, sectorial reports, project specific reports / information, promotional efforts and identification of prospective investors and traders.

THE PARTIES HAVE AGREED as follows.

1. PTBA will provide its all facilitation services to GCCCI in its all business activities.
2. PTBA will facilitate GCCCI especially in Turkey and generally in the world in its efforts for the promotion of the trade and investment of Punjab and Pakistan.
3. GCCCI can join the foreign business and trade trips, organized by the PTBA and vice versa.
4. Both sides PTBA and GCCCI will appoint the focal persons for further cooperation and facilitation Mr. Aslam Bhatti, (Secretary General PTBA) will be the focal person from PTBA and Mr. Muhammad Burhan (Acting Secretary General GCCCI) will be the focal person from GCCCI. The focal persons shall communicate frequently electronically.
5. Both sides will inform each other and will endeavor to participate in the trade and business fairs, expos and exhibitions.
6. This MOU shall remain in force unless otherwise rescinded by either Party at 30 days' notice to the other Party to this affect.



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7. This MOU represents the entire understanding of both parties. Any modification of this MOU must be in writing and signed by the parties.
8. Each Party shall attend meetings and other activities at its own cost and expense unless otherwise agreed in writing.
9. The parties hereby acknowledge and agree that this MOU is not legally binding. It is not the Parties' intention to create and nothing herein shall be construed as creating, legal rights and obligations or any commitment whatsoever.

The Parties have executed this MOU on the day, month and year first mentioned above.

*In witness hereof, the parties hereto have executed this Memorandum of Understanding as of the above date.*

Signatures

Signed for and On behalf of

Signed for and on behalf of

Gujranwala Chamber of Commerce & Industry

Pak-Turk Businessmen Association

*Kh. Khadija Hassan*

President GCCI

Witnessed By.

*[Signature]*

Senior Vice President GCCI

*[Signature]*

Chief Executive Officer PTBA

Witnessed By.

Director PTBA

*Mehmet Kufas*