



## MEMORANDUM OF UNDERSTANDING



### **Pakistan Chamber of Commerce in Korea (PCCK)** and **GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY**

Represented by  
Lee Jang Hee President of Pakistan Chamber of Commerce in Korea, Located in  
Songdo, Inchun, South Korea

and

Represented by  
Mr. Muhammad Shoaib Butt, President of Gujranwala Chamber of Commerce & Industry,  
located in Gujranwala, Punjab, Pakistan

#### **I. PRINCIPLES OF EXTENDING CO-OPERATION**

- Co-operation between parties shall be established by partnership concepts, mutual respect, and loyalty in the process of harmonization to its specific interests.
- This co-operation does not entail any financial liabilities to the parties.
- The decisions reached out of this MOU shall be applied by mutual agreement, in conditions of transparency.

#### **II. MAIN OBJECTIVES OF CONCLUDING MOU**

- Encourage co-operation between Korean and Pakistan business companies.
- Assist in developing of commercial and industrial cooperation between Korean and Pakistan companies.
- Initiates research works to promote trade, investment and economic cooperation between Korea and Pakistan.
- Informs companies of Korea and Pakistan on the possibilities of export, import, and co-operation.
- Organizes workshops, seminar and Fairs
- Keeping in contact, exchange of information, exchange of publications and other relevant documents.

#### **III. RECOMMENDATION**

The parties should recommend the most suitable companies to implement the projects that parties are interested in developing abroad and/or in Korea and Pakistan.

#### **IV. FINAL PROVISIONS**

The hereby Memorandum of Understanding is valid until its termination resulted from written agreement of parties, or by unilateral denunciation.

Feb 15, 2022 (two original copies in English.)

(PCCK) Vice President Mr. Zain Taj (sign)

**PAKISTAN CHAMBER OF COMMERCE IN KOREA**

**Pakistan Chamber of Commerce in Korea (PCCCK)**  
and  
**GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY**

Represented by  
Mr. Muhammad Shoaib Butt, President of Gujranwala Chamber of Commerce & Industry,  
located in , Gujranwala Punjab Pakistan

and

Represented by  
Lee Jang Hee President of Pakistan Chamber of Commerce in Korea, Located in  
Songdo, Inchun, South Korea

**I. PRINCIPLES OF EXTENDING CO-OPERATION**

- Co-operation between parties shall be established by partnership concepts, mutual respect, and loyalty in the process of harmonization to its specific interests.
- This co-operation does not entail any financial liabilities to the parties.
- The decisions reached out of this MOU shall be applied by mutual agreement, in conditions of transparency.

**II. MAIN OBJECTIVES OF CONCLUDING MOU**

- Encourage co-operation between Korean and Pakistan business companies.
- Assist in developing of commercial and industrial cooperation between Korean and Pakistan companies.
- Initiates research works to promote trade, investment and economic cooperation between Korea and Pakistan.
- Informs companies of Korea and Pakistan on the possibilities of export, import, and co-operation.
- Organizes workshops, seminar and Fairs
- Keeping in contact, exchange of information, exchange of publications and other relevant documents.

**III. RECOMMENDATION**

The parties should recommend the most suitable companies to implement the projects that parties are interested in developing abroad and/or in Korea and Pakistan.

**IV. FINAL PROVISIONS**

The hereby Memorandum of Understanding is valid until its termination resulted from written agreement of parties, or by unilateral denunciation.

Feb 15, 2022 (two original copies in English.)

President Mr. Muhammad Shoib Butt (sign)

**GUJRANWALA CHAMBER OF COMMERCE & INDUSTRY**

